



## **News Release**

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**FOR IMMEDIATE RELEASE**  
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### **City of Lafayette Receives Certificate of Achievement for Excellence in Financial Reporting**

**LAFAYETTE, INDIANA – June 28, 2022** – For the third year in a row, the Certificate of Achievement for Excellence in Financial Reporting was awarded to the City of Lafayette by the Government Finance Officers Association (GFOA) of the United States and Canada for its Comprehensive Annual Financial Report. The Certificate of Achievement is the highest form of recognition in the area of government accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management.

“The GFOA Award of Financial Reporting Achievement is a remarkable recognition for the City of Lafayette,” states Jeremy Diehl, City Controller. “This achievement represents the highest award in governmental financial reporting. The leadership of our officials and the dedication of our employees makes this recognition very gratifying.”

The Annual Report was judged by an impartial panel to meet the high standards of the program, which includes demonstrating a constructive “spirit of full disclosure” to clearly communicate its financial story and motivate potential users and user groups to read the



report. The award was based on the financial data submitted for the fiscal year ending December 31, 2020 and was presented to the City of Lafayette on June 20, 2022.

“I am very proud of the performance that is achieved by our City’s Controller Office on a daily basis,” states Mayor Tony Roswarski. “This recognition is a testament to the on-going financial service they provide for our citizens regarding the transparency of our tax dollars expenditures for the City of Lafayette.”

**About the GFOA:** The GFOA established the Certificate of Achievement for Excellence in Financial Reporting Program in 1945 to encourage and assist state and local governments to go beyond the minimum requirements of generally accepted accounting principles; to prepare comprehensive annual financial reports that evidence the spirit of transparency; and full disclosure and then to recognize individual governments that succeed in achieving that goal. The goal of the program is not to assess the financial health of participating governments, but rather to ensure that users of their financial statements have the information they need to do so themselves.

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